



ARIZONA AHEC PROGRAM
FY 2018: 7/1/2017 - 6/30/2018
YEAR TO DATE FINANCIAL REPORT
FOR Q1 ENDING SEP 30, 2017

	FY 2017	FY 2018				
	(PRIOR YEAR)	Approved Budget ¹	Actuals Year to Date			Budget v. Actual
	Actuals		Federal	State	Total	
REVENUE:						
Federal AHEC Grant (received periodically on a reimbursement basis)	492,175	583,840 ²	146,689	N/A	146,689	437,151
Arizona State Lottery (received in prior FY)	4,811,931	4,650,000 ³	N/A	4,864,876	4,864,876	(214,876)
TOTAL REVENUE	\$ 5,304,105	\$ 5,233,840	\$ 146,689	\$ 4,864,876	\$ 5,011,565	\$ 222,275
EXPENDITURES:						
Program Administration	697,612	775,892	27,500	137,069	164,569	611,323
Program Operations	70,641	75,000	N/A	18,325	18,325	56,675
AHEC Regional Center Subcontracts -- Current FY Allocation:						
EAHEC	326,881	450,000	-	-	-	450,000
GVAHEC	270,552	450,000	-	-	-	450,000
NAHEC	330,813	450,000	-	-	-	450,000
SEAHEC	155,195	450,000	-	-	-	450,000
WAHEC	358,552	450,000	-	-	-	450,000
Sub-Total Current FY Allocation	1,441,993	2,250,000 ⁴	-	-	- ⁵	2,250,000
AHEC Regional Center Subcontracts -- Prior FY Allocation:						
EAHEC	90,780	179,669	31,673	84,760	116,433	63,236
GVAHEC	181,335	235,998	18,181	152,901	171,082	64,916
NAHEC	138,785	175,737	13,346	76,824	90,170	85,567
SEAHEC	235,945	351,356	40,545	223,641	264,186	87,169
WAHEC	146,792	147,998	15,444	81,661	97,105	50,893
Sub-Total Prior FY Allocation	793,636	1,090,757 ⁴	119,189	619,788	738,977 ⁵	351,780
Program Initiatives:						
FY18 (Current Fiscal Year) Support	N/A	7,532,417 ⁶	N/A	959,142	959,142 ⁶	6,573,275
Prior Fiscal Years Support	2,243,872	281,561 ⁶	N/A	182,787	182,787 ⁶	98,774
Sub-Total Program Initiatives	2,243,872	7,813,978	-	1,141,929	1,141,929	6,672,049
TOTAL EXPENDITURES	\$ 5,247,754	\$ 12,005,627	\$ 146,689	\$ 1,917,111	\$ 2,063,800	\$ 9,941,827
NET (DEFICIT) SURPLUS	\$ 56,351	\$ (6,771,786)	\$ -	\$ 2,947,765	\$ 2,947,765	N/A

¹ Budget approved by UA SVPHS on behalf of ABOR.
² Federal AHEC funding has a grant year of Sep 1 - Aug 31. The AzaAHEC program office is on the UA fiscal year of Jul 1 - June 30. Two months from the prior federal grant year fall at the beginning of the current AzaAHEC fiscal year. The first 10 months of the current grant year overlap with current AzaAHEC fiscal year. The FY18 HRSA allocation is \$515,000.
³ State Lottery funding is contingent on lottery performance from the prior fiscal year.
⁴ Subcontract period is Sep 1 - Aug 31. As such, 10 months of each subcontract fall into the current fiscal year and 2 months fall into the following fiscal year.
⁵ Regional Center Subcontract Expenses are based on actual invoices received and paid.
⁶ Program Initiatives are ongoing. Once a project has been awarded, the full amount of awarded monies are transferred out of the AHEC fund. Support external to the UA is issued via purchase order and paid via invoicing. Includes other initiatives support to the AHEC regional Centers beyond the annual base subcontracts.
⁷ Includes any pending amount to be drawn from HRSA at report cut off date.

Arizona AHEC Program

FY 2018: 7/1/2017 – 6/30/2018

Q1 YTD Financial Summary

The quarterly financial report is organized into seven columns (from left to right):

Column 1: Line item titles/names.

Column 2: Prior year (FY 2017) actuals.

Column 3: Current year (FY 2018) budget.

Column 4: Current year (FY 2018) actuals YTD – Federal funding.

Column 5: Current year (FY 2018) actuals YTD – State funding.

Column 6: Current year (FY 2018) actuals YTD – Total (Federal and State funding combined).

Column 7: Comparison of current year Total Budget figures and Total Actual figures.

Federal AHEC grant funding is disbursed on a reimbursement basis. The Sponsored Projects Services office at the University monitors the expenses in the designated Model AHEC account in the University's financial system, draws funds for unreimbursed expenses, receives the funds from the federal government, and applies them to the Model AHEC account. This process typically takes place 2-3 times per month.

The Arizona State Lottery distributes AHEC funds to ABOR. ABOR then disburses lottery funding to UA for deposit in the specified state AHEC account in the University's financial system. Lottery funds are received by UA throughout each fiscal year or in a single payment at the end of the fiscal year, depending on the year.

Program Administration consists of the personnel costs of the AzAHEC program office and federal AHEC grant indirect costs charged at 8% of modified total direct costs. Program Operations includes the non-personnel operating costs of the AzAHEC program office.

Regional Center subcontract expenses are grouped into two categories: "Current FY Allocation" and "Prior FY Allocation". These two categories are separated because the AHEC fiscal year runs from July 1 – June 30 while the AHEC regional Center subcontract year runs from September 1 – August 31. The beginning of each AHEC fiscal year includes the last two months of the prior year regional Center subcontracts (July 1 – August 31) and the first ten months of the current regional Center subcontracts (September 1 – June 30).

Program Initiatives includes AHEC supported initiatives other than the annual base subcontracts issued to each of the five regional AHEC centers, including other initiatives support to the AHEC regional centers. Support issued and paid/transferred in the current fiscal year appears in the "FY18 (Current



Fiscal Year) Support” line. Support issued in a prior fiscal year but paid/transferred in the current fiscal year appears in the “Prior Fiscal Years Support” line.

Total Revenue YTD for FY 2018 is \$5.01 million consisting of \$146.7k of payments for the federal AHEC grant and \$4.86 million of annual lottery funding.

Total Expenses YTD for FY 2018 are \$2.95 million consisting of \$164.6k in Program Administration, \$18.3k in Program Operations, \$739.0k of Regional Center Subcontract payments, and \$1.14 million in Program Initiatives.