

ARIZONA AHEC PROGRAM
 FY16: 7/1/2015 - 6/30/2016
 YEAR TO DATE FINANCIAL REPORT
 FOR Q2 ENDING DEC 31, 2015

	FY 2015	FY 2016				Actual vs. Budget
	(PRIOR YEAR)	Approved Budget	Actuals Year to Date			
	Actuals		Federal	State	Total	
BEGINNING BALANCE (cash and cash equivalents)	\$ 11,400,028	\$ 11,746,752		\$ 11,746,752	\$ 11,746,752	\$ -
REVENUE:						
Federal Model AHEC (received periodically on a reimbursement basis)	520,912	589,402	239,000		239,000	(350,403)
Arizona State Lottery Payments (reserved for next Fiscal Year budget)	4,746,883	4,500,000				(4,500,000)
TOTAL REVENUE	\$ 5,267,795	\$ 5,089,402	\$ 239,000	\$ -	\$ 239,000	\$ (4,850,403)
EXPENDITURES:						
Program Administration	680,558	716,644	60,688	265,503	326,191	(390,452)
Program Operations	55,599	80,000	-	32,234	32,234	(47,766)
AHEC Core Center Subcontracts -- Current FY Awards:						
EAHEC	382,128	422,125	25,417	143,433	168,850	(253,275)
GVAHEC	357,163	422,125	9,427	58,528	67,955	(354,170)
NAHEC	336,448	422,125	-	109,429	109,429	(312,696)
SEAHEC	232,634	422,125	-	50,107	50,107	(372,018)
WAHEC	364,944	422,125	6,663	114,008	120,671	(301,454)
Sub-Total Current FY Year AHEC Core Center Subcontracts	1,673,316	2,110,625	41,507	475,505	517,012	(1,593,613)
AHEC Core Center Subcontracts -- Prior FY Awards:						
EAHEC	128,573	124,422	18,928	105,494	124,422	-
GVAHEC	154,753	143,759	19,068	124,690	143,759	-
NAHEC	129,291	154,778	40,638	114,140	154,778	-
SEAHEC	306,511	273,063	26,571	247,345	273,916	853
WAHEC	146,088	141,606	31,599	110,007	141,606	-
Sub-Total Prior FY Year AHEC Core Center Subcontracts	865,216	837,628	136,805	701,676	838,481	853
Interprofessional Initiatives:						
FY16 Activity:		2,218,795	-	301,981	301,981	(1,916,813)
FY15 Activity:	1,380,791	406,675	-	138,854	138,854	(267,821)
FY14 Activity:	274,658		-	(1,391)	(1,391)	(1,391)
FY13 Activity:	5,000		-	-	-	-
FY12 Activity:	(14,068)		-	-	-	-
Sub-Total Interprofessional Initiatives	1,646,382	2,625,469	-	439,444	439,444	(2,186,025)
TOTAL EXPENDITURES	\$ 4,921,071	\$ 6,370,366	\$ 239,000	\$ 1,914,363	\$ 2,153,362	\$ (4,217,003)
ENDING BALANCE (cash and cash equivalents)	\$ 11,746,752	\$ 10,465,788	\$ -	\$ 9,832,389	\$ 9,832,389	\$ (633,399)
Less: Arizona State Lottery Payments (reserved for next Fiscal Year budget)	\$ (4,746,883)	\$ (4,500,000)			\$ -	\$ -
CARRYFORWARD	\$ 6,999,869	\$ 5,965,788			\$ 9,832,389	\$ 3,866,601

	Federal	State	Total	% of Total
Program Administration and Operations	\$ 60,688	\$ 297,738	\$ 358,426	21%
Core Center Subcontract Expenses	\$ 178,312	\$ 1,177,181	\$ 1,355,493	79%
TOTAL	\$ 239,000	\$ 1,474,919	\$ 1,713,919	100%
Target for Program Administration and Operations as % of Total			\$ 428,480	25%

1 Proposed budget approved by UoIA SVPHS on behalf of ABOR.
 2 Federal Model AHEC funding has a support year of Sep 1 - Aug 31. Two months from the prior support year fall at the beginning of the AHEC fiscal year, which runs from Jul 1 - June 30. The first 10 months of the current support year overlap with current AHEC fiscal year, which runs from Jul 1 - June 30. The current FY16 HRSA award amount is \$517,750.
 3 Payment of the State Lottery funds is contingent on lottery performance.
 4 Subcontract period is Sep 1 - Aug 31. As such, 10 months of each subcontract fall into the current fiscal year and 2 months fall into the following fiscal year.
 5 Core Center Subcontract Expenses are based on actual invoices received.
 6 Statewide Support programs are ongoing. Once a project has been awarded, the full amount of awarded monies are transferred out of the AHEC fund. Support external to the UoIA is issued via purchase order and paid via invoicing.
 7 Interprofessional initiatives are not included in calculating the no more than 25% target for Program Administration and Operations.
 8 Includes any pending amount to be drawn from HRSA at report cut off date.
 9 AHEC maintains a balance sufficient to support 1-year of operations.