

ARIZONA AHEC PROGRAM
 FY16: 7/1/2015 - 6/30/2016
 YEAR TO DATE FINANCIAL REPORT
 FOR Q1 ENDING SEP 30, 2015

	FY 2015	FY 2016				
	(PRIOR YEAR)	Actuals Year to Date				Actual vs. Budget
	Actuals	Approved Budget ¹	Federal	State	Total	
BEGINNING BALANCE (cash and cash equivalents)	\$ 11,400,028	\$ 11,746,752		\$ 11,746,752	\$ 11,746,752	\$ -
REVENUE:						
Federal Model AHEC (received periodically on a reimbursement basis)	520,912	589,402 ²	163,038 ⁸		163,038	(426,365)
Arizona State Lottery Payments (reserved for next Fiscal Year budget)	4,746,883	4,500,000 ³		-	-	(4,500,000)
TOTAL REVENUE	\$ 5,267,795	\$ 5,089,402	\$ 163,038	\$ -	\$ 163,038	\$ (4,926,365)
EXPENDITURES:						
Program Administration	680,558	716,644	26,233	117,819	144,052	(572,592)
Program Operations	55,599	80,000	-	5,748	5,748	(74,252)
AHEC Core Center Subcontracts -- Current FY Awards:						
EAHEC	382,128	422,125	-	-	-	(422,125)
GVAHEC	357,163	422,125	-	-	-	(422,125)
NAHEC	336,448	422,125	-	-	-	(422,125)
SEAHEC	232,634	422,125	-	-	-	(422,125)
WAHEC	364,944	422,125	-	-	-	(422,125)
Sub-Total Current FY Year AHEC Core Center Subcontracts	1,673,316	2,110,625 ⁴	-	-	-	(2,110,625)
AHEC Core Center Subcontracts -- Prior FY Awards:						
EAHEC	128,573	124,422	18,928	105,494	124,422	-
GVAHEC	154,753	143,759	19,068	124,690	143,759	-
NAHEC	129,291	154,778	40,638	114,140	154,778	-
SEAHEC	306,511	273,063	26,571	247,345	273,916	853
WAHEC	146,088	141,606	31,599	110,007	141,606	-
Sub-Total Prior FY Year AHEC Core Center Subcontracts	865,216	837,628 ⁴	136,805	701,676	838,481 ⁵	853
Interprofessional Initiatives:						
FY16 Activity:		2,218,795	-	5,000	5,000	(2,213,795)
FY15 Activity:	1,380,791	406,675	-	50,164	50,164	(356,510)
FY14 Activity:	274,658		-	-	-	-
FY13 Activity:	5,000		-	-	-	-
FY12 Activity:	(14,068)		-	-	-	-
Sub-Total Interprofessional Initiatives	1,646,382	2,625,469	-	55,164	55,164	(2,570,305)
TOTAL EXPENDITURES	\$ 4,921,071	\$ 6,370,366	\$ 163,038	\$ 880,407	\$ 1,043,445	\$ (5,326,921)
ENDING BALANCE (cash and cash equivalents)	\$ 11,746,752	\$ 10,465,788	\$ -	\$ 10,866,344	\$ 10,866,344	\$ 400,556
Less: Arizona State Lottery Payments (reserved for next Fiscal Year budget)	\$ (4,746,883)	\$ (4,500,000)			\$ -	
CARRYFORWARD	\$ 6,999,869 ⁹	\$ 5,965,788 ⁹			\$ 10,866,344 ⁹	\$ 4,900,556

	Federal	State	Total	% of Total
Program Administration and Operations	\$ 26,233	\$ 123,567	\$ 149,799	15%
Core Center Subcontract Expenses	\$ 136,805	\$ 701,676	\$ 838,481 ⁵	85%
TOTAL	\$ 163,038	\$ 825,243	\$ 988,281	100%
Target for Program Administration and Operations as % of Total			\$ 247,070	25% ⁷

- ¹ Proposed budget approved by UoIA SVPHS on behalf of ABOR.
- ² Federal Model AHEC funding has a support year of Sep 1 - Aug 31. Two months from the prior support year fall at the beginning of the AHEC fiscal year, which runs from Jul 1 - June 30. The first 10 months of the current support year overlap with current AHEC fiscal year, which runs from Jul 1 - June 30. The current FY16 HRSA award amount is \$517,750.
- ³ Payment of the State Lottery funds is contingent on lottery performance.
- ⁴ Subcontract period is Sep 1 - Aug 31. As such, 10 months of each subcontract fall into the current fiscal year and 2 months fall into the following fiscal year.
- ⁵ Core Center Subcontract Expenses are based on actual invoices received.
- ⁶ Statewide Support programs are ongoing. Once a project has been awarded, the full amount of awarded monies are transferred out of the AHEC fund.
- ⁷ Interprofessional initiatives are not included in calculating the no more than 25% target for Program Administration and Operations.
- ⁸ Includes any pending amount to be drawn from HRSA at report cut off date.
- ⁹ AHEC maintains a balance sufficient to support 1-year of operations.