

ARIZONA AHEC PROGRAM  
 FY15: 7/1/2014 - 6/30/2015  
 YEAR TO DATE FINANCIAL REPORT  
 AS OF QUARTER ENDING JUN 30, 2015

	FY 2014	FY 2015				
	(PRIOR YEAR)	Approved Budget <sup>1</sup>	Actuals Year to Date			Actual vs. Budget
	Actuals		Federal	State	Total	
CARRYFORWARD BALANCE	\$ 11,101,483	\$ 10,924,273		\$ 11,400,028	\$ 11,400,028	\$ 475,755
REVENUE:						
Federal Model AHEC	489,710	510,000	509,679		509,679	10,912
Pending Funds Draw as of 6/30/2015			11,233		11,233	
Arizona State Lottery Funds	4,258,200	4,500,000 <sup>2</sup>		4,746,883	4,746,883	246,883
<b>TOTAL REVENUE</b>	<b>\$ 4,747,910</b>	<b>\$ 5,010,000</b>	<b>\$ 520,912</b>	<b>\$ 4,746,883</b>	<b>\$ 5,267,795</b>	<b>\$ 257,795</b>
<b>TOTAL FUNDING AVAILABLE</b>	<b>\$ 15,849,393</b>	<b>\$ 15,934,273</b>	<b>\$ 520,912</b>	<b>\$ 16,146,911</b>	<b>\$ 16,667,823</b>	<b>\$ 733,550</b>
EXPENDITURES:						
Program Administration	572,261	711,000	131,768	548,789	680,558	(30,442)
Program Operations	50,822	50,000	-	81,003	81,003	31,003
AHEC Core Center Subcontracts -- Current FY Awards:						
EAHEC	377,977	422,125	57,324	324,804	382,128	(39,997)
GVAHEC	389,782	422,125	57,184	299,979	357,163	(64,962)
NAHEC	366,602	422,125	35,614	300,834	336,448	(85,677)
SEAHEC	288,275	422,125	49,681	182,953	232,634	(189,491)
WAHEC	354,622	422,125	44,653	320,291	364,944	(57,181)
Sub-Total Current FY Year AHEC Core Center Subcontracts	1,777,257	2,110,625 <sup>3</sup>	244,455	1,428,861	1,673,316 <sup>4</sup>	(437,309)
AHEC Core Center Subcontracts -- Prior FY Awards:						
EAHEC	84,523	84,425	19,873	108,700	128,573	44,148
GVAHEC	184,736	84,425	18,945	135,807	154,753	70,328
NAHEC	104,951	84,425	32,410	96,881	129,291	44,866
SEAHEC	66,098	84,425	36,477	270,035	306,511	222,086
WAHEC	156,056	84,425	36,983	109,105	146,088	61,663
Sub-Total Prior FY Year AHEC Core Center Subcontracts	596,364	422,125 <sup>3</sup>	144,689	720,528	865,216 <sup>4</sup>	443,091
Interprofessional Health Education Initiatives:						
FY15 Awards		1,380,000 <sup>5</sup>	-	1,293,834	1,293,834	(86,166)
FY14 Awards	1,339,057	2,889,484 <sup>5</sup>	-	336,212	336,212	(2,553,272)
FY13 Awards	234,090	1,700,000 <sup>5</sup>	-	5,000	5,000	(1,695,000)
FY12 Awards	-	1,000,000 <sup>5</sup>	-	(14,068)	(14,068)	(1,014,068)
FY11 Awards	(120,486)	260,450 <sup>5</sup>	-	-	-	(260,450)
Sub-Total Interprofessional Health Education Initiatives	1,452,661	7,229,934	-	1,620,978	1,620,978	(5,608,956)
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,449,365</b>	<b>\$ 10,523,684</b>	<b>\$ 520,912</b>	<b>\$ 4,400,159</b>	<b>\$ 4,921,071</b>	<b>\$ (5,602,613)</b>
<b>CARRY FORWARD</b>	<b>\$ 11,400,028</b>	<b>\$ 5,410,589</b>	<b>\$ -</b>	<b>\$ 11,746,752</b>	<b>\$ 11,746,752</b>	<b>\$ 6,336,163</b>

	Federal	State	Total	% of Total
Program Administration and Operations	\$ 131,768	\$ 629,792	\$ 761,560	23%
Core Center Subcontract Expenses	\$ 389,144	\$ 2,149,389	\$ 2,538,533 <sup>4</sup>	77%
<b>TOTAL</b>	<b>\$ 520,912</b>	<b>\$ 2,779,181</b>	<b>\$ 3,300,093</b>	<b>100%</b>
Target for Program Administration and Operations as % of Total			\$ 825,023	25% <sup>6</sup>

<sup>1</sup> Proposed budget approved by ABOR.  
<sup>2</sup> Payment of the State Lottery funds is contingent on FY2015 lottery performance. Funds are usually received after the close of the University's fiscal year.  
<sup>3</sup> Subcontract period is Sep 1 - Aug 31. As such, 10 months of each subcontract fall into the current fiscal year and 2 months fall into the following fiscal year.  
<sup>4</sup> Core Center Subcontract Expenses are based on actual invoices received.  
<sup>5</sup> Statewide Support programs are ongoing. Once a project has been awarded, the full amount of awarded monies are transferred out of the AHEC fund.  
<sup>6</sup> Statewide Support initiatives are not included in calculating the no more than 25% target for Program Administration and Operations.