

ARIZONA AHEC PROGRAM
 FY15: 7/1/2014 - 6/30/2015
 YEAR TO DATE FINANCIAL REPORT
 AS OF QUARTER ENDING MAR 31, 2015

	FY 2014	FY 2015				
	(PRIOR YEAR)	Approved Budget	Actuals Year to Date			Budget Remaining
	Actuals		Federal	State	Total	
CARRYFORWARD BALANCE	\$ 11,101,483	\$ 10,924,273 ¹		\$ 11,400,028	\$ 11,400,028	
REVENUE:						
Federal Model AHEC	489,710	510,000	369,603		369,603	118,479
Pending Funds Draw as of 3/31/2015			21,918		21,918	
Arizona State Lottery Funds	4,258,200	4,500,000 ²		2,412,534	2,412,534	2,087,467
TOTAL REVENUE	\$ 4,747,910	\$ 5,010,000	\$ 391,521	\$ 2,412,534	\$ 2,804,055	\$ 2,205,945
TOTAL FUNDING AVAILABLE	\$ 15,849,393	\$ 15,934,273	\$ 391,521	\$ 13,812,562	\$ 14,204,083	\$ 1,730,190
EXPENDITURES:						
Program Administration	572,261	711,000	102,157	399,716	501,873	209,127
Program Operations	52,208	50,000	-	60,495	60,495	(10,495)
AHEC Core Center Subcontracts -- Current FY Awards:						
EAHEC	377,977	422,125	45,426	252,656	298,081	124,044
GVAHEC	389,782	422,125	31,681	195,640	227,321	194,804
NAHEC	460,502	422,125	23,231	287,020	310,250	111,875
SEAHEC	288,275	422,125	19,634	210,805	230,438	191,687
WAHEC	354,622	422,125	24,705	210,209	234,914	187,211
Sub-Total Current FY Year AHEC Core Center Subcontracts	1,871,157	2,110,625 ³	144,676	1,156,329	1,301,004 ⁴	809,621
AHEC Core Center Subcontracts -- Prior FY Awards:						
EAHEC	84,523	84,425	19,873	108,700	128,573	(44,148)
GVAHEC	184,736	84,425	18,945	135,807	154,753	(70,328)
NAHEC	104,951	84,425	32,410	171,581	203,991	(119,566)
SEAHEC	66,098	84,425	36,477	145,952	182,429	(98,004)
WAHEC	156,056	84,425	36,983	109,105	146,088	(61,663)
Sub-Total Prior FY Year AHEC Core Center Subcontracts	596,364	422,125 ³	144,689	671,146	815,834 ⁴	(393,709)
Statewide Support:						
FY15 Awards		1,380,000 ⁵	-	1,662,233	1,662,233	(282,233)
FY14 Awards	1,243,771	2,889,484 ⁵	-	126,341	126,341	2,763,143
FY13 Awards	234,090	1,700,000 ⁵	-	5,000	5,000	1,695,000
FY12 Awards	-	1,000,000 ⁵	-	(14,068)	(14,068)	1,014,068
FY11 Awards	(120,486)	260,450 ⁵	-	-	-	260,450
Sub-Total Statewide Support	1,357,375	7,229,934	-	1,779,507	1,779,507	5,450,427
TOTAL EXPENDITURES	\$ 4,449,365	\$ 10,523,684	\$ 391,521	\$ 4,067,192	\$ 4,458,713	\$ 6,064,971
CARRY FORWARD	\$ 11,400,028	\$ 5,410,589		\$ 9,745,370	\$ 9,745,370	

	Federal	State	Total	% of Total
Program Administration and Operations	\$ 102,157	\$ 460,211	\$ 562,368	21%
Core Center Subcontract Expenses	\$ 289,364	\$ 1,827,474	\$ 2,116,838 ⁴	79%
TOTAL	\$ 391,521	\$ 2,287,685	\$ 2,679,207	100%
Target for Program Administration and Operations as % of Total			\$ 669,802	25% ⁶

- ¹ Proposed budget approved by ABOR.
- ² Payment of the State Lottery funds is contingent on FY2015 lottery performance. Funds are usually received after the close of the University's fiscal year.
- ³ Subcontract period is Sep 1 - Aug 31. As such, 10 months of each subcontract fall into the current fiscal year and 2 months fall into the following fiscal year.
- ⁴ Core Center Subcontract Expenses are based on actual invoices received.
- ⁵ Statewide Support programs are ongoing. Once a project has been awarded, the full amount of awarded monies are transferred out of the AHEC fund.
- ⁶ Statewide Support initiatives are not included in calculating the no more than 25% target for Program Administration and Operations.