

ARIZONA AHEC PROGRAM
 FINANCIAL REPORT FOR 2nd QUARTER
 YEAR TO DATE DEC 31, 2014

	FY 2014 Actual Expend.	FY 2015 Approved Budget	Expenditures Year to Date			
			Federal	State	Total	Balance
CARRY FORWARD BALANCE	\$ 11,101,482	\$ 10,924,273	¹			
REVENUE:						
FEDERAL MODEL AHEC	508,350	510,000				
ARIZONA STATE LOTTERY FUNDS	4,258,200	4,500,000	³			
TOTAL REVENUE	4,766,550	5,010,000				
TOTAL FUNDING	\$ 15,868,032	\$ 15,934,273				
EXPENDITURES:						
Program Administration	552,036	711,000	\$ 67,075	\$ 223,241	\$ 290,316	\$ 420,684
Program Operations	76,199	50,000	3,725	7,446	11,171	38,829
Area Health Education Center Current Year Subcontract Activity:						
EAHEC	422,885	422,125	26,767	144,433	171,200	250,925
GVAHEC	357,426	422,125	15,402	92,362	107,764	314,361
NAHEC	412,696	422,125	11,079	96,443	107,522	314,603
SEAHEC	378,484	422,125	11,614	176,444	188,058	234,067
WAHEC	401,305	422,125	11,700	79,873	91,573	330,552
Total AHEC Subcontracts	\$ 1,972,796	\$ 2,110,623	² \$ 76,562	\$ 589,555	\$ 666,117	⁴ \$ 1,444,508
Unliquidated Obligations AHEC Prior Year Subcontract Activity: (remainder of prior year-based subcontracts)						
EAHEC	84,527	84,425	12,488	71,177	83,665	760
GVAHEC	126,981	84,425	18,943	130,181	149,124	(64,699)
NAHEC	74,520	84,425	28,878	64,976	93,854	(9,429)
SEAHEC	96,169	84,425	3,982	124,084	128,066	(43,641)
WAHEC	68,050	84,425	29,899	75,346	105,245	(20,820)
Total	\$ 450,247	\$ 422,127	\$ 94,190	\$ 465,764	\$ 559,954	\$ (137,829)
Statewide Program Support:						
Interprofessional Health Ed. Initiatives FY15		1,375,000		769,072	769,072	605,928
Interprofessional Health Ed. Initiatives FY14	1,370,025	2,889,484	⁶	58,301	58,301	2,831,183
Interprofessional Health Ed. Initiatives FY13	-	1,700,000	⁶	-	-	1,700,000
Interprofessional Health Ed. Initiatives FY12	-	1,000,000	⁶	-	-	1,000,000
Interprofessional Health Ed. Initiatives FY11	93,900	260,450	⁶	-	128,122	132,328
Rural Health Conference Sponsorship	5,000	5,000		-	-	5,000
TOTAL EXPENDITURES	\$ 4,520,203	\$ 10,523,684	\$ 241,552	\$ 2,241,501	\$ 2,483,053	\$ 8,040,631
CARRY FORWARD	\$ 11,347,829	\$ 5,410,589				

	Federal	State	Total	%
Total Program Support	\$ 70,800	\$ 230,687	\$ 301,487	⁵ 20%
Total Core Center Support	\$170,752	\$1,055,319	\$ 1,226,071	⁴ 80%
25% Target for Program Support equals to:			\$ 381,890	

¹ Proposed budget approved by ABOR.

² Subcontracts are 10 months of federal year-based subcontract amounts. Due to the timing of invoice processing we now count 9 months of the current years project and the remainder of the prior year's projects.

³ Payment from the State Lottery funds is contingent on FY 2015 lottery performance (payments usually received after close of fiscal year).

⁴ Core Center support expenses are based on actual invoices submitted.

⁵ Interprofessional Health Education Initiatives are not included in calculating (no more than) 25% target for Program Support.

⁶ Interprofessional education programs are ongoing and are accounted for in their own fund. Once a project has been awarded, the monies are transferred out of the AHEC fund.