

ARIZONA AHEC PROGRAM
 FINANCIAL REPORT FOR 2nd QUARTER
 YEAR TO DATE JUNE 30, 2014

	FY 2013	FY 2014	Expenditures Year to Date				
	Actual Expend.	Approved Budget	1	Federal	State	Total	Balance
CARRY FORWARD BALANCE	\$ 10,409,509	\$ 10,941,660					
REVENUE:							
FEDERAL MODEL AHEC	457,135	457,135					
ARIZONA STATE LOTTERY FUNDS	4,500,000	4,500,000	3				
TOTAL REVENUE	4,957,135	4,957,135					
TOTAL FUNDING	\$ 15,366,644	\$ 15,898,795					
EXPENDITURES:							
Program Administration	545,788	667,849		\$ 126,901	\$ 425,135	\$ 552,036	\$ 115,813
Program Operations	75,420	60,000		22,576	53,623	76,199	(16,199)
Capital Purchase: Vehicle	27,852	-				-	-
Area Health Education Center Current Year Subcontract Activity:							
EAHEC	415,479	416,667		63,764	359,121	422,885	(6,218)
GVAHEC	373,033	416,667		57,309	300,117	357,426	59,241
NAHEC	409,622	416,667		47,374	365,322	412,696	3,971
SEAHEC	379,195	416,667		72,270	306,214	378,484	38,183
WAHEC	401,923	416,667		46,353	354,952	401,305	15,362
Total AHEC Subcontracts	\$ 1,979,252	\$ 2,083,333	2	\$ 287,070	\$ 1,685,726	\$ 1,972,796	4 \$ 110,539
Unliquidated Obligations AHEC Prior Year Subcontract Activity: (remainder of prior year-based subcontracts)							
EAHEC	140,861	83,333		11,602	72,925	84,527	(1,194)
GVAHEC	164,524	83,333		11,473	115,508	126,981	(43,648)
NAHEC	116,309	83,333		27,801	46,719	74,520	8,813
SEAHEC	-	83,333		85	96,084	96,169	(12,836)
WAHEC	79,691	83,333		8,228	59,822	68,050	15,283
Total	\$ 501,385	\$ 416,667		\$ 59,189	\$ 391,058	\$ 450,247	\$ (33,582)
Statewide Program Support:							
Interprofessional Health Ed. Initiatives FY14		4,000,000			1,370,025	1,370,025	2,629,975
Interprofessional Health Ed. Initiatives FY13	1,351,433	1,700,000	6	-	-	-	1,700,000
Interprofessional Health Ed. Initiatives FY12	285,095	1,365,713	6	-	-	-	1,365,713
Interprofessional Health Ed. Initiatives FY11		260,450	6	-	93,900	93,900	166,550
Rural Health Conference Sponsorship	5,000	5,000		-	5,000	5,000	-
TOTAL EXPENDITURES	\$ 4,771,225	\$ 10,559,012		\$ 495,736	\$ 4,024,467	\$ 4,520,203	\$ 6,038,809
CARRY FORWARD	\$ 10,595,419	\$ 5,339,783					

	Federal	State	Total	%
Total Program Support	\$ 149,477	\$ 478,758	\$ 628,235	5 21%
Total Core Center Support	\$346,259	\$2,076,784	\$ 2,423,043	4 79%
25% Target for Program Support equals to:			\$ 762,820	

1 Proposed budget approved by ABOR.

2 Subcontracts are 10 months of federal year-based subcontract amounts. Due to the timing of invoice processing we now count 9 months of the current years project and the remainder of the prior year's projects.

3 Payment from the State Lottery funds is contingent on FY 2014 lottery performance (payments usually received after close of fiscal year).

4 Core Center support expenses are based on actual invoices submitted.

5 Interprofessional Health Education Initiatives are not included in calculating (no more than) 25% target for Program Support.

6 Interprofessional education programs are ongoing and are accounted for in their own fund. Once a project has been awarded, the monies are transferred out of the AHEC fund.